

Press Release

October 24, 2019
Shizen Energy Inc.
Halcom Vietnam JSC

Shizen Energy and Halcom Vietnam starts Partnership in Renewable Energy Plant Development

~Shizen Energy's first wind power project abroad to begin construction~

On October 17th 2019, Shizen Energy Inc. (Headquarters: Fukuoka-Shi, Fukuoka/ Representative Directors: Ken Isono, Kenji Kawado, Masaya Hasegawa, hereinafter Shizen Energy) signed a Share Purchase Agreement (SPA) with Halcom Vietnam JSC (Headquarters: Hanoi, Vietnam/President: Nguyen Quang Huan, hereinafter Halcom) to become a stakeholder and technical partner, indicating the start to newly form international partnership in development of multiple renewable energy projects in Vietnam.

The projects currently planned under the partnership include the Phuong Mai 3 Wind Farm, which is operated by project company Central Wind Power JSC (CWP) in Nhon Hoi economic zone, Binh Dinh province. The Wind Farm is designed of 6 Siemens Gamesa turbines, with capacity of 3.5 MW each; the total nominated capacity is 21 MW generating power at 77.945 million kWh/year.

In addition to the position as a stakeholder in the on-going plant development projects, Shizen Energy also pledges to provide Technical Asset Management services and industry know-how surrounding renewable energy plants. As Halcom has extensive connections on the ground in Vietnam, it complements well with the technological know-how of Shizen Energy who seek to grow internationally leveraging its extensive domestic experience in both solar and wind power.

Importantly, this investment is Shizen Energy's first project in Vietnam, as well as its first wind power project outside of Japan to begin construction. At 21MW capacity, it will also be its largest wind project overall owned by Shizen Energy. The construction works began in April and are expected to commence its operation by late December 2019.

Shizen Energy is committed to contribute to the development of a 100% renewable energy-powered planet. The ASEAN region and Vietnam in particular, is a promising market with great potential for renewable energy, which makes it the logical next step in Shizen Energy's pursuit of their overarching goal. Through this cooperation, Shizen Energy aims to establish an extended relationship with Halcom that could have a meaningful impact on the renewable energy market in Vietnam.



Shizen Energy Representative Directors: Ken Isono (third person from the left),
Halcom Vietnam President: Nguyen Quang Huan (fourth person from the left)

【About Halcom Vietnam JSC】

Halcom Vietnam, a Vietnamese enterprise founded in 2001, has gradually affirmed the position and role in the field of Investment and Consultancy in Urban and Infrastructure Development. Halcom focuses its investment on renewable energy, water supply, sewerage & solid waste management and transport, and has conducted over 200 consulting services, most of all are ODA projects financed by international organizations such as the World Bank (WB), Asian Development Bank (ADB), Japanese International Cooperation Agency (JICA), Ministry of Foreign Affairs of Finland MFA, in around 50 cities and provinces nationwide.

With the unique business philosophy “Profits should not be pursued by all means”, Halcom Vietnam aims to be a leading group of sustainable development in urban and infrastructure sectors in Southeast Asia, committing sustainable benefits to the community and society with transparency and innovation.

- URL: www.halcom.vn

【About Shizen Energy Inc.】

Founded in June 2011 with the purpose of “We take action for the blue planet.”, Shizen Energy has contributed to the development of approximately 1 gigawatt (as of the end of April 2019) worth of renewable energy across Japan. It is engaged in all services required for the installation and operation of solar, wind, small hydroelectric, and other renewable energy power plans, such as development, EPC (engineering, procurement, construction), O&M (operation and maintenance), electricity retail market, and asset management. The company intends to construct photovoltaic power plants in countries around the world, beginning with the regions of Asia and South America. More specifically, in 2018, it launched the construction of such plants in Indonesia and Brazil.

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- Representative Directors: Ken Isono, Kenji Kawado, Masaya Hasegawa
- Tel: 092-753-9834
- URL: <http://www.shizenenergy.net/en/>
- Business: Electricity generation (IPP) with solar, wind power, small hydroelectric and other renewable energy power plants, business development, funding procurement, asset management, electricity retail for individuals and businesses

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