

November 12, 2020

Shizen Energy Inc.
Constant Energy

Aisin Thai Automotive Casting (Aisin Group) and Shizen Energy / Constant Energy execute a Corporate PPA for a first solar rooftop in Thailand

On October 29, 2020, Shizen Energy Inc. ("Shizen Energy") and Constant Energy have executed a long-term Power Purchase Agreement for a first rooftop-based solar PV plant with Aisin Thai Automotive Casting Co., Ltd, a joint venture between Aisin Seiki Co., Ltd.(Japan) and Toyota Tsusho (Thailand) Co., Ltd. This solar rooftop project is located in Kabinburi Industrial Zone, in Prachinburi province.

Shizen Energy and Constant Energy will construct a rooftop solar power plant with capacity of 1MW. Supplying clean, cost-competitive renewable energy from this rooftop solar power plant, the project will contribute to reducing their average electricity cost while lowering their carbon footprint.

Hiroki Koga, General Manager at Shizen Energy added: "We are very pleased to execute a contract with Asin Thai Automotive Casting. Despite travel restrictions, we supported the PPA discussion effectively via remote working practices. This is first step of our long-term relationship. From 2021, our country manager for Thailand, Rei Ushikubo, will relocate to Thailand to follow-up with customers more closely. We hope to contribute to the Aisin Group's "Low-Carbon society" as environmental target and RE transition."



Signing Ceremony * Shizen Energy joined it online.

Franck Constant, President of Constant Energy commented: "We are very pleased and honoured to establish a long-term partnership with a premier industrial house such as Aisin Thai Automotive Casting which is an affiliate of Aisin Group, a leading company for manufacturing components worldwide for automotive. We look forward to supporting a combined reduction in CO2 emission and electricity cost through this solar power plant."

"Construction will start immediately as pre-construction permitting requirements have already been completed prior to PPA signing, as part of our fast-track development process. We are also pleased to expand our investment partnership with Shizen Energy further. We look forward to providing clean and low-cost energy to Aisin Group in 2021".

Shizen Energy defines its PURPOSE of the company to "take action for the blue planet." Achieving its PURPOSE requires a broader use of safe and sustainable energy through renewable power plants development around the world. We believe our course of actions will make more people live happily on Earth. Shizen Energy will strive for the realization of a "100% renewable-powered planet", through development, construction, operations, and maintenance of renewable energy power plants that are high quality and community-driven.



【About Aisin Thai Automotive Casting Co., Ltd.】

Aisin Thai Automotive Casting was founded in September 2008 as a joint venture between Aisin Seiki Co., Ltd. (Japan) and Toyota Tsusho (Thailand) Co., Ltd. With a capital of 1,681 million baht located in Prachin Buri. With the simple yet powerful vision "To be success no. 1 Powertrain component company in ASEAN", Aisin Thai Automotive Casting has become one of the leading manufacturers in of engine & transmission related parts in Thailand to support automotive production of well-known automobiles.

- URL: <http://www.atac.co.th>

[About Constant Energy]

Constant Energy is a renewable electricity generation and storage investment platform which invests in and manages high-quality power assets in selected countries. As a solar developer and Independent Power Producer (IPP), we develop, design, finance, build, own and operate utility-scale and large industrial rooftop-based solar PV power plants. Our team is specialized and experienced and directly manages its foreign assets with a long-term outlook. We firmly believe that only a local and active asset management can achieve the targeted return on a long-term basis.

- URL: www.constantenergy.net

[About Shizen Energy Inc.]

Founded in June 2011 with the mission of “We take action for the blue planet.”, Shizen Energy Group has contributed to the development of approximately 1 gigawatt (as of the end of Sep. 2020) worth of renewable energy across Japan. It is engaged in all services required for the installation and operation of solar, wind, small hydroelectric, and other renewable energy power plants, such as development, EPC (engineering, procurement, construction), O&M (operation and maintenance), retail electricity market, and asset management. The company intends to construct photovoltaic power plants in countries around the world, beginning with the regions of Asia and South America. More specifically, in 2018, it launched the construction of such plants in Indonesia and Brazil.

- URL: <http://www.shizenenergy.net/en/>

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