

Shizen Energy Achieves Commercial Operation of The First Solar Project in Vietnam

On December 26, 2020, Shizen Malaysia Sdn. Bhd. ("Shizen Malaysia"), an affiliate company of Shizen Energy Inc. ("Shizen Energy") announced that it has reached commercial operation on Hau Giang Solar Power Plant (35MWp (DC)), a large-scale solar power plant in Vietnam in which Shizen Energy has invested and managed the construction. This project is the second joint project with local partner Halcom Vietnam JSC. ("Halcom") and the first solar power project in Vietnam for Shizen Energy Group.

Shizen Malaysia and Halcom jointly constructed this power plant on 33ha of land in Hung Hiep District, Hau Giang Province, south of Vietnam. The plant is the first solar power plant in Hau Giang province. The project received strong support from Hau Giang government authorities and good cooperation from the residents. The project was implemented within a short period of 6 months since June 2020 with the investor, partners, contractors and owner's Engineers' joint efforts. Shizen Energy contributed to the project's technical and investment aspects, including technical design and construction management, drawing on the Group's domestic and international expertise in development, EPC, O&M, and asset management.

The expected annual output is about 51 million kilowatt-hours, and the electricity generated is sold to Vietnam Electricity (EVN). Supplying clean, renewable energy from this solar power plant, the project will contribute to the region's economic development and lower their carbon footprint.



Shizen Energy defines its PURPOSE of the company to “take action for the blue planet.” Achieving its PURPOSE requires a broader use of safe and sustainable energy through renewable power plants development worldwide. We believe our course of actions will make more people live happily on Earth. Shizen Energy will strive to realize a “100% renewable-powered planet”, through development, construction, operations, and maintenance of renewable energy power plants that are high quality and community-driven.

【About Halcom Vietnam JSC】

Halcom Vietnam, a Vietnamese enterprise founded in 2001, has gradually affirmed the position and role in the field of Investment and Consultancy in Urban and Infrastructure Development. Halcom focuses its investment on renewable energy, water supply, sewerage & solid waste management and transport, and has conducted over 200 consulting services, most of all are ODA projects financed by international organizations such as the World Bank (WB), Asian Development Bank (ADB), Japanese International Cooperation Agency (JICA), Ministry of Foreign Affairs of Finland MFA, in around 50 cities and provinces nationwide.

With the unique business philosophy “Profits should not be pursued by all means”, Halcom Vietnam aims to be a leading group of sustainable development in urban and infrastructure sectors in Southeast Asia, committing sustainable benefits to the community and society with transparency and innovation.

- URL: www.halcom.vn

【About Shizen Energy Inc.】

Founded in June 2011 with the mission of “We take action for the blue planet.”, Shizen Energy Group has contributed to the development of approximately 1 gigawatt (as of the end of Sep. 2020) worth of renewable energy across Japan. It is engaged in all services required for the installation and operation of solar, wind, small hydroelectric, and other renewable energy power plants, such as development, EPC (engineering, procurement, construction), O&M (operation and maintenance), retail electricity market, and asset management. The company intends to construct photovoltaic power plants in countries around the world, beginning with the regions of Asia and South America. More specifically, in 2018, it launched the construction of such plants in Indonesia and Brazil.

- URL: www.shizenenergy.net/en/

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