SHIZEN JUWI

Press Release

April 8, 2021 juwi Shizen Energy Inc.

juwi Shizen Energy Starts Construction of 100MWp EPC Project "Azuma Kofuji 1 Solar Power Plant" in Fukushima Prefecture

juwi Shizen Energy Inc. ("juwi Shizen Energy") announced that it received an order for the EPC (engineering, procurement, construction) project for the "Azuma Kofuji 1 Solar Power Plant", a 100 MWp mega solar power plant in August 2020 and the Full Notice to Proceed issued in February 2021. It is one of the largest solar power construction projects in Japan, and is also the largest EPC project order for juwi Shizen Energy. The construction work is currently in progress and the plant will go into operation in January - March 2023.

This power plant will be located on a site of approximately 186ha located in Fukushima City, Fukushima Prefecture, commissioned by Azuma Kofuji 1 Power Plant G.K. (Shinjyuku-Ward, Tokyo), an SPC of Canadian Solar Group. Annual output is expected to be approximately 110 million kilowatt hours, possibly serving more than 31,000 households.

juwi Shizen Energy held a briefing for the local residents on August 26, 2020. We will strive to make this construction work safe, secure, and environmentally responsible for the completion of the project.

With the construction of this project, juwi Shizen Energy has more than 300MWp under construction and has completed more than 300MWp of solar EPC projects in Japan. In addition, juwi Shizen Energy has more than 160MWp under construction and has completed more than 110MWp of solar EPC projects in Tohoku region. With this track record and pipeline in Tohoku region, juwi Shizen Energy opened Sendai Office in April 2018 for business engagement, partnership development and recruiting to expand our business further.

Since the Tohoku earthquake, we would continuously commit to the sustainable society for the future generations. juwi Shizen Energy will continue to leverage the knowledge and experience cultivated through its global network and aims to increase use of renewable energy and to realize a sustainable society in Tohoku region by providing EPC solutions that meet the needs of the local communities.



[Project Outline]

Project Name	Azuma Kofuji 1 Solar Power Plant
Location	Fukushima City, Fukushima Prefecture
Owner	Azuma Kofuji 1 Power Plant G.K. (a SPC of Canadian Solar Group)
Lead Arranger	Nomura Capital Investments Co., Ltd. (Non-recourse type project finance)
Facility Agent	Sanne Group Japan Trust Co. Ltd.
EPC	juwi Shizen Energy Inc.
Site-area	186ha approx. / 460 acres
Output	100MWp (DC), 80MW (AC) approx.
Estimated Annual	110 million kWh/year approx.
Generated Energy Output	(possibly serving more than 31,000 households (*))
Start of Operation (Planned)	January - March 2023

[Reference]

[About juwi Shizen Energy Inc]

juwi Shizen Energy is an international joint venture established in January 2013 by Shizen Energy Inc. and juwi AG – a German company that is a world leader in wind power, photovoltaic development, and EPC (engineering, procurement and construction). As of the end of November 2020, juwi Shizen Energy has completed EPC projects for photovoltaic power plants with a combined output of approximately 300 MWp, including Extra-high-voltage Solar Projects, around Japan.

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- Representative Directors: Jan Warzecha
- URL: https://www.shizenenergy.net/en/about/juwi-shizen-energy/
- Business: EPC (engineering, procurement and construction) for solar and other renewable energy power plants

^{*} Estimated annual generated energy output and converted to the number of households are our own independent calculations.



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