

April 13, 2022
Shizen International Inc.
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Shizen Energy Concludes Solar Farm Agreement for 17 locations in Brazil for a Total of 33.4 MWP

Shizen International Inc. (Shizen International), an international development and asset management company of renewable energy power plants, has concluded a solar farm agreement for 17 locations in Brazil for a total of 33.4 MWP to be completed within 2022. Fazsol Energias Renováveis (FazSol), a joint venture between Shizen Energia do Brasil Ltda (Shizen Brazil) and Brazilian real estate developer Espaço Y, has concluded this agreement with Órigo Energia, the leading distributed solar power generation company in Brazil.

The solar farms will be constructed in three regions (Distrito Federal, Minas Gerais, Ceará) and the generated power will be supplied through a remote net-metering system*1 to Órigo Energia customers. Órigo Energia currently supplies energy to about 35,000 customers with the energy generated on their solar farms. This agreement was concluded on December 31st, 2021, and the construction is scheduled to be completed by November, 2022.

With this addition of 17 solar farms, Shizen Energy group and Espaço Y have now collaborated together on a total of 25 renewable energy projects in Brazil.

Rodolfo Molinari, CBO at Órigo Energia commented “It has been quite important to Origo to build partnerships as the one developed with Shizen. The agreement will potentialize Origo’s mission: to democratize clean energy access in Brazil. ”

Bruno Suzart, Shizen’s country manager in Brazil commented “This project is a symbol of our commitment to Brazil. Shizen aims to be a relevant player in the Brazilian renewables sector, and these 17 projects represent a fivefold growth from our previous undertakings. We invest to make sure renewable energy finds its way to the most people possible, and are confident that creating a 100% renewable powered world is not only possible, but within our reach. ”

With the purpose of “We take action for the blue planet”, Shizen Brazil will utilize its renewable energy power plant development and construction expertise from Japan to continue to serve the needs of Brazil in order to accelerate the renewable energy transition for a more sustainable society.

【Project outline】

Location	Distrito Federal <ul style="list-style-type: none">• Brasillia : 4 locations
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	<p>Minas Gerais</p> <ul style="list-style-type: none">• Vazante : 2 locations <p>Ceará</p> <ul style="list-style-type: none">• Mombaça : 4 locations• Independência : 4 locations• Pedra Branca : 3 locations <p>Total: 17 locations, 33.4MWp</p>
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*1: "Net-metering" is a utility billing mechanism for distributed energy system owners. With net-metering, consumers are only billed for the difference between the energy consumed from the grid and the energy generated by their own facilities. When the amount of generated power surpasses that of consumption, the surplus can be carried forward to the following month. In November 2015, the Brazilian government revised its laws regarding net-metering, and is facilitating the introduction of renewable energy.

[About Órigo Energia]

Founded in 2010. Leading company of distributed solar power generation in Brazil, with operations throughout the whole country. Core business is development of solar power generation and biomass generation facilities. Mitsui & Co., alongside TPG and MOV Investments are the main stakeholders of Origo.

- Headquarters: Av. Queiroz Filho, 1700 - Salas 408 e 702 Villa Lobos Office Park, São Paulo, Brazil
- CEO: Surya Mendonça
- URL: <https://origoenergia.com.br/en>

[About Shizen International Inc.]

Founded in September, 2020. Wholly owned subsidiary of Shizen Energy Inc. (Shizen Energy). Manages Shizen Energy international operations. Currently conducting development and asset management of renewable energy power plants, mainly in Southeast Asia and Brazil.

- Headquarters: 1-1-6 Arato, Chuo-ku, Fukuoka City, Fukuoka JAPAN
- CEO: Koga Hiroki
- URL: <https://www.shizeninternational.com/>

[About Espaço Y]

Founded in 1993, Espaço Y operates multiple businesses, including real estate development, construction, call centers, and other operations. Espaço Y is a leading company in the residential development, real estate, and telecommunication industries, representing its region. The company joined the renewable energy sector in 2018, after announcing a partnership with Shizen Brazil. Espaço Y aims to develop ideal places to live, with commitment to social responsibility and sustainable development.

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Press Release

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[About Shizen Energy Inc.]

Founded in June, 2011. With the PURPOSE of “We take action for the blue planet”, Shizen Energy Group has contributed to the development of approximately 1GW of renewable energy throughout Japan (as of December, 2019). The company’s business includes development, engineering, procurement, construction (EPC), operation and maintenance (O&M), and asset management businesses for the installation and operation of large-scale renewable energy power plants. It also provides decarbonization solutions such as power purchase agreements (PPA) for medium and small-scale power plants and electricity retailing. Since 2016, the company has also been focusing on its overseas operations, expanding its development and power generation projects in areas such as Southeast Asia and Brazil.

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