

## Shizen Energy is going to sign MOU on One of the Largest Floating Solar Facilities in South East Asia

Shizen Energy Inc. (Shizen Energy) has announced that Shizen Energy and the Nusa Baiduri Consortium in Malaysia has agreed to implement a feasibility study through its fully owned subsidiary Shizen Malaysia Sdn Bhd.(Shizen Malaysia) for the development of a floating solar facility with a capacity of 150 MW which will be signed through an MOU on April 25<sup>th</sup> at the Asia Green Growth Partnership Ministerial Meeting (AGGPM) Public-Private Forum. This project is positioned as one of South East Asia's largest floating facilities and in aligning with the Asia Energy Transition Initiative (AETI) promoted by the Japanese government.

The Nusa Baiduri Consortium consists of Shizen Malaysia, the investor/developer, and Nusa Baiduri Sdn. Bhd the project owner/facilitator. The floating solar facility will be constructed at the Durian Tunggal Dam in Melaka, and the generated electricity will be provided to Syarikat Air Melaka Bhd (SAMB). A feasibility study of floating solar equipment will be conducted from Mar 15<sup>th</sup>, 2022, for a maximum duration of 12 months, and following a favorable result, the floating solar facility of 150 MW will be constructed in a sequence of Phase 1 and later Phase 2.

*"Should the feasibility study yield positive results, the completion of the 150MW floating solar project would mean Malaysia having one of the first and largest floating solar plant in South East Asia. This is an initiative to support the state government towards Green Technology, and Zero Carbon by 2030,"* said SAMB CEO Abdu Rashid Abdul Rahman during an interview with Melaka TV.

*"Shizen Malaysia continues to explore and invest in all forms of Renewable Energy so we can assist our partners and clients transition to net zero. Floating Solar is an exciting opportunity and we can clearly see the benefits of our contribution to the water utility sector across Malaysia as such will continue to place focus on materializing these projects,"* said Alvin Koh, CEO of Shizen Malaysia.

With the purpose of "We take action for the blue planet," Shizen Malaysia will utilize its renewable energy power plant development and construction expertise from Japan to continue to serve the needs of Malaysia to accelerate the renewable energy transition for a more sustainable society.

### **[About Syarikat Air Melaka Berhad]**

Formerly known as Malacca Water Board and Malacca Water Corporation, Syarikat Air Melaka Berhad is a government-linked company responsible for the water supply services of the entire state of Malacca.

Press Release

**[About Shizen Energy Inc.]**

Founded in June, 2011. With the PURPOSE of “We take action for the blue planet”, Shizen Energy Group has contributed to the development of approximately 1GW of renewable energy throughout Japan (as of December, 2019). The company’s business includes development, engineering, procurement, construction (EPC), operation and maintenance (O&M), and asset management businesses for the installation and operation of large-scale renewable energy power plants. It also provides decarbonization solutions such as power purchase agreements (PPA) for medium and small-scale power plants and electricity retailing. Since 2016, the company has also been focusing on its overseas operations, expanding its development and power generation projects in areas such as Southeast Asia and Brazil.

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**[About Shizen Malaysia Sdn. Bhd.]**

A joint venture between Shizen International Inc. and Shizen Energy Inc. Engaged in industrial solar development in Malaysia and Thailand. Established in August, 2019, while playing a strategic support role to Shizen Energy southeast Asia businesses, Shizen Malaysia has experienced rapid local demand and growth with over 200MWp of renewable energy projects pipelined covering ground, floating & solar energy opportunities across the private and public sector.

- Headquarters: A-29-06, Tower A, Pinnacle Petaling Jaya, Jalan Utara C, 46200 Petaling Jaya, Selangor.
- CEO: Koga Hiroki, Oliver Senter, Dimishtra Sittampalam
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**[About the Asian Energy Transition Initiative(AETI) and the Asia Green Growth Partnership Ministerial Meeting (AGGPM) Public-Private Forum]**

In order to support the simultaneous achievement of sustainable economic growth and carbon neutrality in Asia, Japan will develop a package of concrete support measures and present them to ASEAN countries.

METI will host the AGGPM Public-Private Forum in online format on April 25 (Mon.), 2022. This Forum will be held to disseminate the importance of industry-government-academia efforts, innovation promotion, and international cooperation for accelerating various and pragmatic energy transitions in Asia, as confirmed at the First AGGPM held on October 4, 2021.

Shizen Energy has been invited for the signing ceremony to be held on April 25.

- URL: <https://www.aggpm2022.org/english/>

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