



Press Release

May 13, 2022
Shizen International Inc.
Shizen Energy Inc.

Shizen International Forms Capital Alliance with Kyuden International

Shizen International Inc. (Shizen International), a Shizen Energy Group company, announces that on May 11, 2022, it entered into a capital alliance with Kyuden International Corporation (Kyuden International), the overseas business arm of the Kyushu Electric Power Group (Kyuden Group), to jointly develop the renewable energy business, primarily in Southeast Asia.

Kyuden International is actively developing its energy business in Asia and around the world, by utilizing Kyushu Electric Power Co. Inc.'s technological strengths and expertise.

Shizen International has experience in renewable energy power source development in several Southeast Asian countries, including Thailand, Malaysia, Indonesia, Vietnam, and the Philippines, and is involved in diverse power source development ranging from rooftop solar power generation facilities at factories and commercial facilities to large-scale solar and wind power plants.

Both companies will work together to expand the renewable energy business in the future by combining the business know-how and local networks that Shizen International has cultivated to date in various countries with Kyuden International's technological and developmental expertise, and by jointly examining future development opportunities.

With "We take action for the blue planet" as its Purpose, Shizen International will continue to promote renewable energy power plants to serve the needs of local communities in Southeast Asia and other countries, and strive to build a sustainable society by utilizing its expertise in renewable energy power plants in Japan.

[About Kyuden International Corporation]

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| Established | August 2, 1999 |
| Headquarters | 6F KMG Bld., 2-23, Yakuin 3 Chome, Chuo-Ku, Fukuoka, 810-0022 Japan |
| CEO | Yoshio Ogura (Member of the Board of Directors / Senior Managing Executive Officer of Kyushu Electric Power Co. Inc.) |
| Business | Overseas Energy Business/Overseas Consulting Business etc. |
| Website | https://www.kyuden-intl.co.jp/ |

[About Shizen International Inc.]

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| Established | September 2020 |
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SHIZEN
INTERNATIONAL



SHIZEN
ENERGY

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| Headquarters | Fukuoka Ohori Bldg. 3F/6F, 1-1-6 Arato, Chuo Ward, Fukuoka City, Fukuoka, Japan |
| CEO | Koga Hiroki |
| Business | Overseas development and asset management of renewable energy power plants |
| Website | https://www.shizeninternational.com/ |

<For inquiries regarding this press release>

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