

November 2, 2022
Shizen Energy Inc.

Shizen Energy and Constant Energy Completed Construction for 1MWp Corporate PPA at Fuji Seal Packaging Thailand



On September 14th 2022, Shizen Energy Inc. (Shizen Energy) and Constant Energy held a ceremony to celebrate the completion of a 999.5 kWp (DC) capacity, Corporate PPA model rooftop solar power plant at the Thai subsidiary of Fuji Seal International Inc., a global packaging solutions company.

In this project, a rooftop C&I (Commercial & Industrial) solar power plant was developed at Fuji Seal Packaging (Thailand) Co., Ltd. (Fuji Seal Packaging) who is a leading manufacturer of packaging in Thailand. This project located in Samut Sakhon, with a total surface area of 4746 m² will enable significant power cost reduction by using cost competitive renewable energy, and carbon dioxide emissions are expected to be reduced by approximately 721 tons a year. EPC management, asset management as well as O&M are conducted and managed by Constant Energy.

Head of ASEAN Fuji Seal International, Mr. Takashi Yamamoto, commented: "I am glad to reach today to see the completion of solar system installation. I really appreciate the big support from all staff at this factory, Constant Energy and Shizen Energy for making the installation of this solar system a reality."

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Franck Constant, President of Constant Energy commented: “Thanks to great support from this factory, EPC contractor, and Shizen Energy as our partner, we came to realize this completion of this solar system installation. We would like to contribute further to de-carbonization at Fuji Seal International.”

Masaya Hasegawa, Representative Director, added: “Among many developers in the market, we appreciate that Fuji Seal International selected us as partner. We are glad that the installation of this solar system will lead to decarbonization and contribute to the energy transition.”



【About Fuji Seal】

Fuji Seal Group was founded 125 years ago as a woodworking manufacturer. In the 1950s, the company developed shrink labels and transformed its business into a packaging manufacturer. With the changing values of the times, the company delivers diverse values to the world through packaging. Fuji Seal Group is committed to continuously paying close attention to the voices of its customers and society to achieve a sustainable future.

More information at <https://www.fujiseal.com/en/>

【About Constant Energy】

Constant Energy is a renewable electricity generation and storage investment platform which invests in and manages high-quality power assets in selected countries. As a solar developer and Independent Power Producer (IPP), we develop, design, finance, build, own and operate utility-scale and large industrial rooftop-based solar PV power plants. Regionally headquartered in Bangkok, Constant Energy operates in Asia with a primary focus in Southeast Asia. We produce clean and reliable electricity to our clients for the long term, enabling them to reduce their energy bill, increase profitability and enterprise value while focusing on their core business activities.

More information at www.constantenergy.net

【about Shizen Energy Inc.】

Founded in June, 2011. With the company purpose of “We take action for the blue planet”, the company’s business includes development, financing, and asset management of renewable energy power plants using solar power, wind power, small-scale hydroelectric power, and biomass. Since 2016, the company has also been focusing on its overseas operations, expanding its development and power generation projects in areas such as Southeast Asia and Brazil. In 2019, the company also entered the energy tech business, offering micro-grid and VPP construction, smart charging and discharging services for EVs, and other services through its self-developed EMS (energy management system). Shizen Energy Group has been involved in more than 1 GW of renewable energy generation in Japan and overseas.

More information at <http://www.shizenenergy.net/en/>

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