Press Release



May, 29 2023 Shizen Energy Inc.

## Shizen Energy supports LA CARPE Festival 2023 with carbon offsetting

Shizen Energy Inc. (Shizen Energy) will support the My Organic Friends Festival 2023 by Salon de LA CARPE (LA CARPE Festival) in holding the event with zero carbon dioxide emissions by providing solutions for carbon offsetting. LA CARPE Festival will be held in Harajuku, Tokyo from June 16 to June 18, 2023.

Shizen Energy supports LA CARPE Festival's theme of "creating a sustainable future," and will offset approximately 10 tons of CO<sub>2</sub> emitted from the electricity used at the event and transportation of vis itors and staff to and from the venue. Shizen Energy will provide the event operator with J -Credits, which are environmental certificates.

Carbon offsetting during LA CARPE Festival(3 days) :

- Transportation of visitors/staff
- Electricity used at the venue
- Water used at the venue
- Disposal of garbage from the venue (calculated as zero emissions)

Carbon offset amount: approx. 10 tons (\*)

On Friday, June 16 from 11:00 a.m, a special seminar will be held at the venue on the theme of a sustainable future. The speakers will be Hirotsugu Odagiri, Vice President of GBP Laboratories and Miho Arai, Representative Director of LA CARPE, who is also organizer of the event. Shizen Energy invests in GBP Laboratories which operates Green Business Producers, a business school that trains business producers who can solve environmental problems through business.

Shizen Energy plans to hold seminars andother educational support activities in collaboration with LA CARPE in the future, as well as organizing green tourism programs that think about and experience regional co-creation.

In order to "take action for the blue planet," Shizen Energy will flexbly respond to various needs such as decarbonization and strengthening energy resilience by combining digital technologies such as EMS and storage batteries with the





development of renewable energy power sources that exist in harmony with local communities. Together with partners, Shizen Energy aims to realize a 100% renewable energy world as soon as possible.

\* Predicted amount based on last year's actual results. Actual amount of offsetting will be calculated after the event.

## [About Shizen Energy Inc.]

Founded in June, 2011. With the company purpose of "We take action for the blue planet," the company's business includes development, financing, and asset management of renewable energy power plants using solar power, wind power, small-scale hydroelectric power, and biomass. Since 2016, the company has also been focusing on its international operations, expanding its development and power generation projects in areas such as Southeast Asia and Brazil. In 2019, the company also entered the energy tech business, offering micro-grid and VPP construction, smart charging and discharging services for EVs, and other services through its self-developed EMS (energy management system). Shizen Energy Group has been involved in more than 1 GW of renewable energy generation internationally.

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## [About LA CARPE Festival]

LA CARPE Festival is a natural and organic beauty fair launched in 2018 under the theme of "creating a sustainable future." In order to meet the rapidly growing demand for natural and organic lifestyles amidst an increasingly diverse society and drastically changing lifestyles, we create a real and digital meeting place for people to reevaluate their own lifestyles and to learn and understand what they can do to create a sustainable lifestyle for the future for the Earth and its people.

This is the 6th year of the event, and as part of an even more sustainable approach, all participating companies will send out messages about the social contribution activities that they are engaged in. In addition, as a special feature for participating staff members, lunchboxes utilizing "Mottainai vegetables" (vegetables that are off-specification to be sold at stores) will be sold with the support of farmers in Nagasaki Prefecture.

We would like to continue to communicate to visitors to the LA CARPE festival how to utilize such out-of-spec vegetables and other " mottainai" resources that have been



discarded in the past.

- date : June 16 to June 18, 2023
- venue : WITH HARAJUKU HALL, 1-14-30 Jingumae, Shibuya-ku, Tokyo
- URL : <u>https://lacarpe.jp/fes/fes2023/</u>

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