Press Release



August 9, 2023 Shizen Energy Inc. Alamport Inc. NIX JAPAN Co., Ltd.

Shizen Energy, Alamport, and NiX to build 3MWp roof-mounted solar power plant for Eco Paper Indonesia

Shizen Energy Inc.(Shizen Energy), Alamport Inc.(Alamport), and NiX JAPAN Co., Ltd. (NiX) will install a 3 MWp rooftop solar power plant for PT Eco Paper Indonesia, a subsidiary of PT Alkindo Naratama Tbk (ALDO), and a manufacturer of industrial paper products with an environmentally-friendly concept that uses waste paper products as its raw materials. A pre-commencement ceremony was held on August 8.

Shizen Energy, Alamport, and NiX have jointly established PT ATW Alam Hijau (Alam Energy) with ATW Group, which provides solar power generation equipment sales and construction services. Alam Energy provides solar rental services to manufacturers and other industrial customers as well as commercial facilities in Indonesia.

In this project, Alam Energy will install an industrial roof-mounted solar power plant with a total area of approximately 14,000m² on the roof of Eco Paper's factory in Subang, Jawa Barat, Indonesia.

"The installation of a solar power plant in Eco Paper is a reflection on ALDO's focus on sustainability and ESG. We are already producing green products and financed with green financing from BCA and HSBC. The next step is to utilize the green process through green energy which will be supplied by the solar power plant" said Willy Soesanto, Director of PT Alkindo Naratama Tbk.

Eco Paper will be able to benefit from price-competitive clean renewable energy without having to undertake initial investments such as the cost of installing solar power generation equipment. In addition, since Indonesia's current main power generation method is coal-fired thermal power generation, switching a portion of power consumption to renewable energy sources is expected to reduce greenhouse gas emissions by a total of more than 50,000 tons during the 25 years contract period, which will contribute to achieving the Indonesian government's goal of carbon neutrality by 2060.

In order to "take action for the blue planet," Shizen Energy will flexibly respond to various needs such as decarbonization and strengthening energy resilience by combining digital technologies such as EMS and storage batteries with the development of renewable energy power sources that exist in harmony with local



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communities. Together with partners, Shizen Energy aims to realize a 100% renewable energy world as soon as possible.

■Project Overview

Solar power generation rated output	3.033MWp
Installation facility and location	PT Eco Paper Indonesia factory Subang, Jawa Barat, Indonesia

■Photos from the ceremony





[About Alam Energy]

Established in July 2020, Alam Energy (PT ATW Alam Hijau) is a joint venture between Shizen Energy Inc. and NiX Group, whose core company is NiX Japan Co., Ltd., and ATW Group and Alamport Inc., which are engaged in the sale and construction of solar power generation facilities. The company develops rooftop solar rental business in Indonesia.

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President Director: Soichiro Nishimori

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[About Shizen Energy Inc.]

Founded in June, 2011. With the company purpose of "We take action for the blue planet," the company's business includes development, financing, and asset management of renewable energy power plants using solar power, wind power, small-scale hydroelectric power, and biomass. Since 2016, the company has also been focusing on its international operations, expanding its development and power generation projects in areas such as Southeast Asia and Brazil. In 2019, the company also entered the energy tech business, offering micro-grid and VPP construction, smart charging and discharging services for EVs, and other services through its self-developed EMS (energy management system). Shizen Energy Group has been involved in more than 1 GW of renewable energy generation internationally.

•Headquarters: Fukuoka Ohori Bldg. 1-1-6 Arato, Chuo Ward, Fukuoka City, Fukuoka •Representative Directors: Ken Isono, Kenji Kawado, Masaya Hasegawa

URL: <u>https://www.shizenenergy.net/en/</u>

[About NiX JAPAN Co., Ltd.]

Founded in April 1979. The NiX Group operates globally with 15 Japan and 7 overseas companies, led by the infrastructure technology services company NiX JAPAN Co., Ltd, and is engaged in DX services business, overseas business and energy business (IPP), including the strengthening of social infrastructure. In particular, in the power generation business in Indonesia, 2 hydro power projects are under construction and development, mainly by Indonesian engineering subsidiary company, and there are plans to expand business in Southeast Asia in the future.

- ·Headquarters: 1-23 Okudashinmachi, Toyama city, Toyama 930-0857
- President: Tomoaki Ichimori
- •URL: https://www.nix-japan.co.jp/en/

[About Alamport Inc.]

Established in March 2015. Alamport is engaged in business development, investment, consulting and advisory services to achieve the promotion of renewable energy projects that are closely aligned with local needs. The company is involved in a wide

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range of renewable energy projects using local natural resources effectively, including solar, hydro, and biomass. Shizen Energy Inc. is a 20% shareholder in Alamport.

•Headquarters : Kotsukaikan 6F, 2-10-1, Yurakucho, Chiyoda-ku, Tokyo

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