

Press Release

November 29, 2023 Alamport Inc. NiX JAPAN Co., Ltd. PT ATW Alam Hijau PT Sarana Multi Infrastruktur (Persero) Shizen Energy Inc.

Alam Energy raises IDR 41 billion financing from PT SMI in Indonesia

PT ATW Alam Hijau (Alam Energy), a joint venture between Shizen Energy Inc., Alamport Inc. and NiX JAPAN Co., Ltd. with the ATW Group, which is engaged in the sales and construction of solar power generation equipment in Indonesia, has received financing of IDR 41 billion from PT Sarana Multi Infrastruktur (Persero) ("PT SMI"), an Indonesian financial institution under The Ministry of Finance of Indonesia, for the development, construction and operation of solar power installations for industrial customers in Indonesia. This is one of the first cases of project-based financing by PT SMI for a portfolio of C&I solar power plants. The signing ceremony for the provision of financing facility was held at PT SMI's office at Sahid Sudirman Center, Jakarta, on November 13th, 2023. The signing was carried out by Sylvi J. Gani, Director of Financing and Investment of PT SMI and Soichiro Nishimori, President Director of Alam Energy.



"Alam Energy is committed to support industrial and commercial customers in need of renewable energy and affordable electricity in Indonesia. This financing will enable manufacturers and other customers in Indonesia to convert part of their electricity consumption to renewable energy sources, thereby reducing greenhouse gas emissions from their business operations and contributing to the Indonesian government's goal of becoming carbon neutral by 2060." said Soichiro Nishimori, President Director of Alam Energy.

The financing facility provided to Alam Energy is a real manifestation of PT SMI's commitment to accelerate energy transition in Indonesia."We are determined to support the development of renewable energy sector, in this case Rooftop Photovoltaic Solar Panel. We hope that we can further explore the potential for financing other Rooftop Solar Panel infrastructure in Indonesia", said Sylvi J. Gani.

With this collaboration, both parties can promote sustainability through the Sustainable Development Goals (SDGs) and climate change mitigation. This partnership aims to facilitate Indonesia's transition from conventional energy sources to renewable and sustainable alternative energy sources. Collaboration between stakeholders are needed to jointly encourage the energy transition in various cooperation sectors, including social, environmental, technological and financing.

Project Overview

Finance recipient	PT ATW Alam Hijau
Lender	PT Sarana Multi Infrastruktur
Finance amount	IDR 41,000,000,000 (approx. JPY 392 ,000,000)
Use of funds	Construction and operating costs of rooftop solar power systems for rental

∎Photo



[About Alam Energy (PT ATW Alam Hijau)]

Established in July 2020, Alam Energy is a joint venture between Shizen Energy Inc., the NiX Group, whose core company is NiX Co., Ltd., and Alamport Inc., an ATW Group company engaged in the business of selling solar power generation equipment and its construction. The company offers rooftop solar rental business in Indonesia.

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- Setiabudi, Jakarta Selatan 12930
- President Director: Soichiro Nishimori

[About PT Sarana Multi Infrastruktur (PT SMI) (Persero)]

PT Sarana Multi Infrastruktur (Persero) ("PT SMI") was established on February 26, 2009 as a State-Owned Enterprise under the coordination of the Ministry of Finance as a Non-Bank Financial Institution, with a role and mandate to act as a catalyst for the acceleration of infrastructure development.

PT SMI has various functions and unique products/features to support the acceleration of infrastructure development which not only functions as an infrastructure financing but also as an enabler through the implementation of a Public Private Partnership (PPP) scheme, which includes various financial institutions, both private and multilateral. PT SMI actively supports the PPP implementation and encourages the acceleration of infrastructure development in the regions through regional loan products.

PT SMI has three business pillars, namely (1) Funding and Investment, financing for infrastructure projects, (2) Consultancy Services, solutions to the needs of professionals and experts in the infrastructure sector, and (3) Project Development, assistance for the Person in Charge of Cooperation Projects (PJPK) in preparing infrastructure projects.

[About Shizen Energy Inc.]

Founded in June, 2011. With the company purpose of "We take action for the blue planet", the company's business includes development, financing, and asset management of renewable energy power plants using solar power, wind power, small-scale hydroelectric power, and biomass. Since 2016, the company has also been focusing on its international operations, expanding its development and power generation projects in areas such as Southeast Asia and Brazil. In 2019, the company also entered the energy tech business, offering micro-grid and VPP construction, smart charging and discharging services for EVs, and other services through its self-developed EMS (energy management system). Shizen Energy Group has been involved in more than 1 GW of renewable energy generation in Japan and overseas.

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• Representative Directors: Ken Isono, Kenji Kawado, Masaya Hasegawa

•URL: http://www.shizenenergy.net/en/

[About NiX JAPAN Co., Ltd.]

Founded in April 1979. The NiX Group operates globally with 15 Japan and 7 overseas companies, led by the infrastructure technology services company NiX JAPAN Co., Ltd, and is engaged in DX services business, overseas business and energy business (IPP), including the strengthening of social infrastructure. In particular, in the power generation business in Indonesia, 2 hydro power projects are under operation and development, mainly by Indonesian

engineering subsidiary company, and there are plans to expand business in Southeast Asia in the future.

- Headquarters: 1-23 Okudashinmachi, Toyama city, Toyama 930-0857
- President: Tomoaki Ichimori
- •URL: <u>https://nix-japan.co.jp/en/</u>

[About Alamport Inc.]

Established in March 2015. Alamport is engaged in business development, investment, consulting and advisory services to achieve the promotion of renewable energy projects that are closely aligned with local needs. The company is involved in a wide range of renewable energy projects using local natural resources effectively, including solar, hydro, biomass, and biogas. Shizen Energy Inc. is a 20% shareholder in Alamport.

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