



November 30, 2023 Shizen Energy Inc.

Shizen Energy signs collaboration agreement with Mitoyo City to create a decarbonized society

Shizen Energy Inc. (Shizen Energy) and Mitoyo City, Kagawa Prefecture, signed a collaboration agreement for the realization of a decarbonized society on November 30, 2023, with the aim of building a sustainable future by promoting Green Transformation (GX) and reducing environmental impact toward the realization of a decarbonized society.

In addition to Shizen Energy, Mitoyo City has also signed the same agreement with Yoshida Oil Co., Ltd, Wave Energy Inc., The Chugoku Bank, Ltd. individually, and the 5 parties together will establish the Mitoyo City Carbon Neutral Council (tentative name).

Background of the Collaboration Agreement

Shizen Energy has been involved in projects such as the "URASHIMA VILLAGE" accommodation facility and the community college "SETOUCHI KURASHI no DAIGAKU" in the Mitoyo area in cooperation with local companies and related businesses. In March 2023, Shizen Energy invested in Kurashi-no-Kotsu Inc., an on-demand transportation service provider, and has been involved in other various efforts to create new local services in education, welfare, transportation, and other areas not covered by the traditional social system through cooperation among private companies, including local companies.

Collaboration details

- 1. Reduction of greenhouse gas emissions
- 2. Development of a decarbonized society (healthy and comfortable lifestyles, environmentally friendly transportation, etc.)
- 3. Promotion of renewable energy
- 4. Improvement of energy efficiency
- 5. Reduction of environmental impact
- 6. Educational and awareness-raising activities to achieve carbon neutrality
- 7. Other issues discussed and agreed upon by both parties

[About Shizen Energy Inc.]

Founded in June, 2011. With the company purpose of "We take action for the blue planet," the company's business includes development, financing, and asset management of renewable energy power plants using solar power, wind power, small-scale hydroelectric power, and biomass. Since 2016, the company has also been focusing on its international operations, expanding its development and power generation projects in areas such as Southeast Asia and Brazil. In 2019, the company also entered the energy tech business, offering micro-grid and VPP construction, smart charging and discharging services for EVs, and other services through its self-developed EMS (energy management system). Shizen

Energy Group has been involved in more than 1 GW of renewable energy generation internationally.

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