

Shizen International and Majuperak Holdings Berhad sign an MOU for Solar Power Development in Perak, Malaysia



Shizen International Inc. (Shizen International), a group company of the Shizen Energy Group, signed an memorandum of understanding (MoU) with Majuperak Holdings Berhad (MHB), an established State Government-Linked Company (GLC) in Perak, Malaysia, to cooperate in the development of ground-mounted solar power projects and assess bodies of water suitable for floating solar projects in Perak. The signing took place on April 25, 2024, in Fukuoka City, Japan.

Under the MOU, the two parties will jointly develop ground-mounted solar projects in the State of Perak, conduct feasibility studies on floating solar projects, and consider co-funding the projects.

The MoU was signed by Syed Agil Syed Hashim, Group Chief Executive Officer of MHB, and Rei Ushikubo, Chief Executive Officer of Shizen International. Witnessing the ceremony were YAB Dato' Seri Saarani bin Mohamad, Chief Minister of Perak; Datuk Redza Rafiq Abdul Razak, Chief Executive of Perak State Development Corporation (PKNP) and Executive Chairman of MHB; Oliver Senter, Executive Officer at Shizen Energy Inc. responsible for Investment & Strategy and Ryo Ogawa, Chief Operating Officer of Shizen International. Also present at the ceremony were the Perak State Secretary, Datuk Ahmad Suaidi Abdul Rahim, the Perak State Financial Officer, Dato' Mohd Zaki Mahyudin and the Perak Tourism, Industry, Investment and Corridor Development Committee Chairman, YB Loh Sze Yee.

Shizen Energy Inc. is based in Fukuoka City, which shares a sister city relationship with Ipoh, Perak. Since signing a sister city agreement in 1989, the two cities have fostered

robust educational and cultural exchanges. Shintaro Nakamura, the Director of the International Cooperation Section of Fukuoka City, was also present to commemorate the event.

Syed Agil Syed Hashim, Group CEO of MHB, stated, "We see Shizen as an ideal partner due to their expertise and proven track record. This collaboration promises the advancement of renewable energy and positive outcomes for local communities, including job creation, technology sharing, and economic prosperity. By joining forces with Shizen Energy Japan, a renowned leader in the renewable energy sector, we are poised to leverage our collective expertise and resources to accelerate the adoption of clean energy technologies in our region."

Rei Ushikubo, CEO of Shizen International, stated, "Our partnership with MHB, supported by the Perak State Government of Malaysia, underscores our commitment to boosting renewable energy expansion in Malaysia. This collaboration will benefit both parties and boost the state's local socio-economic development while supporting its 2030 target and low-carbon energy initiatives. We are committed to leveraging Fukuoka and Ipoh's longstanding friendship and hope for both cities' better, sustainable future. Our focus is on developing renewable energy projects and fostering a sustainable environment for future generations. This collaboration aligns with our purpose of taking action for the blue planet.

【About Shizen International Inc.】

Established in September 2020. A subsidiary of Shizen Energy Inc. engaged in the development and asset management of international renewable energy power plants, primarily in Southeast Asia and Brazil.

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【About Majuperak Holdings Berhad】

Majuperak Holdings Berhad ('MHB') is an established Perak State Government-Linked Company ("GLC") with a diverse portfolio that includes Property Development and Infrastructure, Asset and Facilities Management, Renewable Energy, and Trading and commercial Ventures.

The company was founded on September 3, 1976, and is a subsidiary of Perbadanan Kemajuan Negeri Perak (PKNP). On June 27, 2007, MHB achieved a significant milestone by becoming a public-listed company on the Main Market of Bursa Malaysia under the property counter. This move marked a pivotal moment in the company's growth journey, allowing it to access capital markets and expand its reach.

MHB is steadfast in its commitment to excellence. Its vision is to be recognized as the premier GLC in the state of Perak and beyond its borders.

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